

Sean Dougherty
AVP, Contracts
CIT Rail



March 24, 2008

Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 245744 FILED

MAR 25 '08

2-50 PM

RE: HRM01011

SURFACE TRANSPORTATION BOARD

Dear Secretary:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Memorandum of Lease Agreement dated as of March 2, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement being filed with the Board under Recordation Number 24574.

The names and addresses of the parties to the enclosed document are:

Lessee:	Horizon Milling, LLC 15407 McGinty Road West Minneapolis, MN 55440
Lessor:	The CIT Group/Equipment Financing, Inc. 30 South Wacker Drive Suite 3000 Chicago, IL 60606

A description of the railroad equipment covered by the enclosed document is: Railcars within the series CITX 775000 – CITX 775350 as more particularly set forth in the equipment schedule attached to this document.

A short summary of the document to appear in the index is: Memorandum of Railcar Lease.

Kindly return stamped copies of the enclosed document to the undersigned.

Best regards,

/s

Sean Dougherty
AVP, Contracts
CIT Rail

Enclosures

CIT RAIL
30 South Wacker Drive
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Chicago, IL 60606

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MAR 25 '08

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MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 24th day of March, 2007, made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 30 S. Wacker Drive, Suite 3000, Chicago, IL 60606 (the "Lessor"), and HORIZON MILLING, LLC, a Delaware corporation, with an address at 15407 McGinty Road West, Minneapolis, MN 55440 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of July 15, 2003, covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on August 26, 2003 and given Recordation Number 24574.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interest therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: JM Keasling
 Name: JM KEASLING
 Title: SVP-Leasing

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

ON BEHALF OF
 HORIZON MILLING, LLC

By: Peter J. Cleary 3/2/08
 Name: Peter J. Cleary
 Title: Corporate Rail Fleet Manager
CARGILL, INC.

Schedule A

Number of Cars		Equipment Description
30		5,680 C.F. P.D. covered hopper car - lined
1	CITX	775000
2	CITX	775001
3	CITX	775002
4	CITX	775003
5	CITX	775004
6	CITX	775006
7	CITX	775007
8	CITX	775023
9	CITX	775025
10	CITX	775026
11	CITX	775027
12	CITX	775028
13	CITX	775029
14	CITX	775030
15	CITX	775031
16	CITX	775320
17	CITX	775329
18	CITX	775330
19	CITX	775332
20	CITX	775335
21	CITX	775338
22	CITX	775340
23	CITX	775343
24	CITX	775344
25	CITX	775345
26	CITX	775346
27	CITX	775347
28	CITX	775348
29	CITX	775349
30	CITX	775350